Strategic thinking involves thinking ahead to what can happen; identifying what can go wrong, and preparing for these eventualities. This can also be called long term planning. It assists us to be proactive and plan ahead.

Strategic thinking involves thinking differently about what we do. Many of us tend to make decisions with short term thinking - as something arises we respond with a decision. Strategic thinking combines right brain intuitive, creative, imaginative thought with left brain analytical, quantitative activity in as much or as little depth as necessary, to reach the desired end result.

In this manner our decisions are based on clear facts rather than on emotional or reactive responses. Planning is the activity of bridging the gap mentally from where you are now, to where you want to be in the future in terms of accomplishing a task. When work processes go out of control, it is often because insufficient time and effort has been invested at the initial planning stage.

Key Learning Outcomes:

- Undertake long term planning and contingency planning
- Understand the lifecycle of planning
- Identify characteristics of profitable and successful organizations
- Determine ‘best practice’ that can be incorporated into daily operations
- Implement risk management strategies throughout your organization
- Define the strategic planning and control process and its main components
- Use the strategy of the organization to determine Key Performance Indicators (KPIs)
- Utilize KPIs to draft an organizational balanced scorecard
- Understanding the strategic management system, and its context for good strategic thinking
- Utilize strategic planning for increasing employee motivation
- Redirect managerial attention from tasks to opportunities
- Conduct the strategy sessions for maximum productivity, maximum participation, and maximum creativity
- Follow up after the strategy sessions… to assure implementation of the resultant strategies
Program Contents:

**Introduction and Overview**
- Definitions and Origins of Strategic Management
- The Strategic Planning and Control Process
- The Need for Strategic Thinking
- The Five Key Questions for Strategic Thinking
- Applications of Strategic Thinking

**Vision and Mission Statements**
- Strategic Objectives and Critical Success Factors
- How Vision and Mission Statements are Formulated
- A Checklist for a Complete Mission Statement

**Analysis of the Environment**
- Information and Research
- The SWOT Analysis

**SMART Goals and Creative Strategies**
- The Use of Key Result Areas
- Value Innovation and Strategies
- Adopting Effective Strategies

**Developing Control Systems and Performance Measures**
- Approaches to Control
- Using Key Result Areas to Create Key Performance Indicators
- The Balanced Scorecard
- Overcoming Barriers to the Implementation of the Strategy

**Developing Operating Plans**
- The How-How Technique to Develop Plans
- Linking Goals, Strategies, Action Plans and Budgets
- Criteria of Effective Action Plans

**Strategic Leadership**
- The Core Competency to Deliver Customer Value
- The six Levels of Leadership Competencies
- Strategic Leadership Development

**Putting It All Together- Action Planning Tools, Tips and Techniques**
- The four approaches to developing your strategic plan - advantages and disadvantages of each
- Preparing for planning - what to be sure to do; and what not to do
- Your key success factors - discovering which specific activities matter most in your organization

**Methodology:**
- Interactive Power Point Presentation
- Role Play and Group Discussion
- Case Study
Who Should Attend this Program?

Target Audience:
- CEOs
- Presidents and Vice Presidents
- Directors
- Division Managers
- Marketing Executives
- Financial Executives
- Head of Departments
- Functional Managers
- Managers - Planning and Business Strategy

Ideal group size: 10-15 participants

Venue: For your convenience, you can choose to conduct this program at your business premises.
Alternatively, we can provide training venue at a small additional cost.

Duration: 1 day program

Cost: Price on request

For more information on this training program, please contact: Ms. Priyanka on +91-9730443253
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Or visit our website today
www.acelearnquest.com

(Contents are subject to change, kindly contact us for updated details)